

CASE NAME: ValuePart, Incorporated

CASE NUMBER: 16-34169-HDH-11

UNITED STATES BANKRUPTCY COURT

NORTHERN DISTRICT OF TEXAS

DALLAS DIVISION

FOR POST CONFIRMATION USE

QUARTERLY OPERATING REPORT

AND

QUARTERLY BANK RECONCILEMENT

In accordance with Title 28, Section 1746, of the United States Code, I declare under penalty of perjury that I have examined the attached Post Confirmation Quarterly Operating Report, and the Post Confirmation Quarterly Bank Reconciliation and, to the best of my knowledge, these documents are true, correct and complete. Declaration of the preparer (other than responsible party), is based on all information of which preparer has any knowledge.

RESPONSIBLE PARTY:

Original Signature of Responsible Party

Printed Name of Responsible Party

Title

Date

Isa Passini

CEO

8/22/2019

PREPARER:

Original Signature of Preparer

Printed Name of Preparer

Title

Date

James V. Cortese

Controller

8/22/2019

POST CONFIRMATION
QUARTERLY OPERATING REPORT

CASE NAME: ValuePart, Incorporated

CASE NUMBER: 16-34169-HDH-11

FISCAL QUARTER PERIOD: March 23, 2019 to June 22, 2019

1 BEGINNING OF QUARTER CASH BALANCE:

\$332,243.86

CASH RECEIPTS:

CASH RECEIPTS DURING CURRENT QUARTER:

(a). Cash receipts from business operations

+ \$5,421,851.40

(b). Cash receipts from loan proceeds

+ \$448,335.44

(c). Cash receipts from contributed capital

+

(d). Cash receipts from tax refunds

+

(e). Cash receipts from other sources

+

2 TOTAL CASH RECEIPTS

= \$5,870,186.84

CASH DISBURSEMENTS:

(A). PAYMENTS MADE UNDER THE PLAN:

(1). Administrative

+ \$522,623.93

(2). Secured Creditors

+

(3). Priority Creditors

+

(4). Unsecured Creditors

+

(5). Additional Plan Payments

+ \$52,000.00

(B). OTHER PAYMENTS MADE THIS QUARTER:

(1). General Business

+ \$5,196,446.10

(2). Other Disbursements

+

(3). Loan Payments

+

3 TOTAL DISBURSEMENTS THIS QUARTER

\$5,771,070.03

4 CASH BALANCE END OF QUARTER

= \$431,360.67

POST CONFIRMATION
QUARTERLY BANK RECONCILEMENT

CASE NAME: ValuePart, Incorporated

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The reorganized debtor must complete the reconciliation below for each bank account, including all general, payroll and tax accounts, as well as all savings and investment accounts, money market accounts, certificates of deposits, governmental obligations, etc. Accounts with restricted funds should be identified by placing an asterisk next to the account number. Attach additional sheets for each bank reconciliation if necessary.

FISCAL QUARTER ENDING: June 22, 2019

Bank Reconciliations	Account #1	Account #2	Account #3	Account #4	Account #5	Account #6	Account #7	Account #8	TOTAL
A. Bank	PNC	PNC	PNC	PNC-CANADA	PNC-CANADA	CIBC	CIBC	CIBC	
B. Account Number	45-4522-8166	46-4522-8158	46-4523-1445	01024 1002492	01024 1002443	2774283	7715355	2677547	
C. Purpose (Type)	Lockbox	Checking	Merchant	Lockbox	Checking	Lockbox	Checking	Merchant	
1 Balance Per Bank Statement	7,899.17	0.19	0.00	0.00	363,001.83	23,928.66	186,250.03	5,000.00	\$586,079.88
2 Add: Total Deposits Not Credited									+
3 Subtract: Outstanding Checks		0.00			(33,084.54)		(122,132.50)		(\$155,217.04)
4 Other Reconciling Items									\$0.00
5 Month End Balance Per Books	7,899.17	0.19	0.00		329,917.29	23,928.66	64,117.53	5,000.00	= \$430,862.84
6 Number of Last Check Written		7773			2843		8241		
7 Cash: Currency on Hand	0.00	0.00	0.00		0.00				+
8 Total Cash - End Of Month	7,899.17	0.19	0.00	0.00	329,917.29	23,928.66	64,117.53	5,000.00	= \$430,862.84

CASH IN:

INVESTMENT ACCOUNTS

Bank, Account Name & Number	Date of Purchase	Type of Instrument							Value
9 PNC 4645232667	9/28/2017	BC Collateral							+
10									+
11									+
12									+
13 Total Cash Investments									= \$497.83
14 TOTAL CASH	LINE 8 - PLUS LINE 13 = LINE 14 ****								\$431,360.67

**** Must tie to Line 4, Quarterly Operating Report